DEPARTMENT OF ANATOMY AND CELL BIOLOGY
FACULTY OF MEDICINE

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July 3, 2007

Dr. Max Hincke
Department of Molecular and Cellular Medicine
University of Ottawa
451 Smyth Road
Ottawa, Ontario
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Dear Dr. Hincke:

We have reviewed the 2006 Financial Statements of the Canadian Association for Anatomy, Neurobiology and Cell Biology/Association Canadienne d'Anatomie de Neurobiologie et de Biologie Cellulaire and have found all accounts and balances to be correct.

Yours truly

F.W.D. Kan
Professor
Department of Anatomy & Cell Biology
Queen's University

C.W. Reifel
Professor
Department of Anatomy & Cell Biology
Queen's University

Canadian Association for Anatomy, Neurobiology and Cell Biology

Association Canadienne d'Anatomie, de Neurobiologie et de Biologie Cellulaire

Treasurer's Report for 2006

Financially, the Association remains in a stable situation. We had a net surplus in 2006 of $2814.04, while our current assets are $41,757.35. This includes $10,458.69 in the Scholarship/Travel Trust fund. Again this year our investments have done reasonably well, especially in light of low interest rates. Investor's Mutual funds (Real Property) have yielded approximately 9.5% gain. Along with our many awards and normal operating expenses, the Association again sponsored CAANCB/ACANBC Morphological Sciences Symposium organized by Ric Devon, during the CFBS 2006 annual meeting in Saskatoon.

You will note that there are no expenses associated with preparation of the web version of our bulletin, nor do we have the advertising revenue that was supporting the printing and distribution of the paper version in past years. Therefore the move towards a web-based bulletin has been revenue neutral. There is, however, an expectation that the executive will maintain and update the website on a regular basis. We have increased the value of some of our awards in order to maintain their profile, and the Association of Anatomy Chairs has increased their contribution accordingly. The worrisome declining trend in membership appears to be reversing, with a number of new membership applications. I encourage all members to remind their colleagues and students about our organization, and ask that they consider applying for membership.

All in all, at this time, we remain in reasonably strong financial position.

Max Hincke, PhD
Treasurer

Canadian Association for Anatomy, Neurobiology & Cell Biology/
Association Canadienne d=Anatomie, de Neurobiologie et de Biologie Cellulaire

Summary of Assets - December 31, 2006

Assets - January 1, 2006

Bank Account (Desjardin Credit Union)	4,808.82
Investor's Group	23,597.27
Investor's Group - Scholarship/Travel Trust, including Barr Memorial gift	10,537.22
Petty Cash	0.00

TOTAL:	**38,943.31**

Assets - December 31, 2005

Bank Account (Desjardin Credit Union)	4,376.95
Investor's Group	26,921.71
Investor's Group - Scholarship/Travel Trust, including Barr Memorial gift	10,458.69
Petty Cash	0.00

TOTAL:	**41,757.35**

Net: **$2,814.04**

Canadian Association for Anatomy, Neurobiology & Cell Biology/
Association Canadienne d'Anatomie, de Neurobiologie et de Biologie Cellulaire

CAANCB/ACANBC Income - Explanatory Notes 2006

1. Membership Dues:

Deposited:	1-March 26, 2006	1,328.69	
	2-April 21, 2006	726.95	
	3-May 5, 2006	58.52	
	4-June 12, 2006	430.59	
	5-September 3, 2006	361.51	
	6-October 12, 2006	103.85	
	7-October 31, 2006	311.55	
	8-December 31, 2006	1,362.36	
			$4,684.02

2. Advertising in Bulletin '06: **N/A**

3. Investments:

	01/01/06	12/31/06	Gain/Loss
Investor's Group:	34,134.49	37,380.40	**+3,245.91** (+9.5%)

4. Quebec Dinner: (Wanuskewin Heritage Park, Saskatchwan)

Tickets sold:	regular	38 @ 35.00	1,330.00	
	student	18 @ 15.00	270.00	
Complimentary (7)		–	–	
Student subsidy from ANA Chairs		18 @ 15.00	270.00	
Ticket surplus			10.00	
				$1,880.00

5. Anatomy Chairs' awards:

CP LeBlond x 2	$800.00		
Research Publication	No nomination received		
Ham award	$400.00		
Travel Award x 2	$800.00		
Correction (2005)	$100.00		
	$2,100.00	**$2,100.00**	

6. Lippincott Williams & Wilkins (JCB Grant award-2007) ($500US)
   Lippincott Williams & Wilkins (ML Barr award – 2007) ($250US)
   $750US **$818.48**

CAANCB/ACANBC 2006 Expenses - Explanatory Notes

1. CFBS levy:

Date	Membership		GST		Totals
1-December 21, 2006	2,514.00	+	175.98	=	2,689.98
Total for 2006:					**$2,689.98**

2. Goods and Services:

Postage: (treasurer)	N/A	
Bulletin '06: electronic web version only	N/A	
Awards Committee – plaques + postage, courier	96.27	
Banking charges	32.03	
Artwork – Logo	250.00	
	378.30	**$378.30**

3. Graduate student recruitment expenses: **$658.55**

4. CAANCB/ACANBC Morphological Sciences Symposium, organized by Ric Devon, University of Saskatoon. (speaker expenses – Cowan, Doucette, Burbridge, Hincke) **$400.00**

5. Awards:

Grant – (Morales)	750.00	
Barr – (Haas)	500.00	
CP Leblond - (Rigley, Allouh)	800.00	
Travel – (Leiter, Hillier)	800.00	
Ham – (Hartwick)	400.00	
Research Publication –	not awarded	
Graduate Chair Travel Award – (Rigley)	400.00	
Graduate student podium participation (Hanson, Huebner, Servili, Wang, Xu)	250.00	
	3,900.00	**$3,900.00**

6. Quebec Dinner (Wanuskewin Heritage Park, Saskatchwan)

65 meals @ $18.95	1,231.75	
Beverage (soft drinks)	115.50	
Fees, gratuities & taxes	277.44	
Room rental	145.00	
	1,769.69	**$1,769.69**

CAANCB Financial Statement

INCOME:	2006	2005	2004	2003	2002
Membership dues	4,684.02	6279.62	4,972.97	5,402.58	6,832.63
Bank Interest	2.50	3.19	10.23	51.79	57.11
Investments: (Investor's Group)	3,245.91	2409.5	1,520.55	1,451.37	1,556.70
Advertisements in Bulletin		-	-	1,077.08	1189.3
Quebec Dinner tickets (+ local donation)	1,880.00	2440.57	2,503.40	1,980.00	1286
LLW, Grant & Barr awards	818.48	870	paid directly	paid directly	1144.88
Linvatech contribution to Symposium		-	-	500	-
Anatomy Chairs' awards	2,100.00	2,250.00	700	800	400
Total Income:	**12,730.91**	**$ 14,252.88**	**$9,707.15**	**$11,262.82**	**$12,466.62**

EXPENSES:	2006	2005	2004	2003	2002
CFBS Levy	2,689.98	3168.27	2,657.88	2,789.55	3,765.30
Goods and Services:					
- Treasurer (postage)		16.96	16.74		
- Banking charges (cheques, etc.)	32.03	-	21.3		
- Bulletin (artwork)	250.00	-	-		
- Awards Committee (plaques etc.)	96.27	443.15	66.34		
Subtotal - Goods and Services	**378.30**	**$460.11**	**104.38**	**1,320.88**	**1,101.59**
Awards:					
Grant	750.00	750	paid directly	750	750
Barr	500.00	500	125. - partial	500	500
Travel	800.00	800	400	800	800
Graduate Chair Travel Award	400.00	400	400	400	-
Chairs' Awards: CP Leblond	800.00	800	800	1,050.00	400
Ham	400.00	400			
Research Publication		250			
Graduate Student podium participation	250.00	100			
Subtotal - Awards	**3,900.00**	**$4,000.00**			
Morphological Sciences Symposium	400.00	375.39	1,500.00	650	90.3
Quebec Dinner	1,769.69	2440.57	2,938.40	2,166.05	1443.5
Graduate student mixer / recruitment	685.55	-	1,410.53		
Molecular & Cellular Workshop		-	-	1,000	0
Membership overpayment		-	-	-	45
Membership dues, IFAA	93.35	95.25	-	122.88	196.42
Total expenses:	**$9,916.87**	**$ 10,539.59**	**$10,336.19**	**$11,549.36**	**$9,092.11**
NET: SURPLUS / (DEFICIT)	**2,814.04**	**3,713.29**	**-629.04**	**-286.54**	**3,374.51**

2001

7,174.81
44.47
1,757.13

1010.38
2062.5

750
-
800

$13,599.29

2001

3,746.07

1,254.07

750
500
800
-
800

0
2,056.94

1,000.00
122.41
189.76

$11,219.25

2,380.04

Canadian Association for Anatomy, Neurobiology & Cell Biology/
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SCHOLARSHIP/TRAVEL TRUST FUND

Year Ending December 31, 2006

1. Donations	2005		2006		Total
Ten Year Gifts	$2,500.00[a]	+	$ 0.00	=	$2,500.00
Unrestricted (CAANCB)	$8,037.22	-	$ 1,081.52	=	$6,955.70
Total	$10,537.22	-	$ 1,081.52	=	$ 9,455.70
2. Dividends/Capital Gains			$ 1,002.99		$ 1,002.99
TOTAL	$10,537.22	+/-	$ 78.53	=	**$10,458.69**

[a] Donated in 1995
[b] One graduate student travel award @ $400. Five student participation awards @ $50. One partial award ($431.52)

CAANCB/ACANBC Scholarship Trust Fund Explanations:

1. Disbursements:

One Graduate Student Travel Award @ $400		$ 400.00
Five student podium participation awards @ $50.		$250.00
Partial award (Murray L. Barr - $431.52.)		$431.52
	Total:	$1,081.52

2. Investments:

Trust Fund, Investor's Group 01/01/06	$10,537.22
Capital gains/dividends	1,002.99
Disbursements	(1,081.52)
Trust Fund, Investor's Group 12/31/06	$10,458.69

CAANCB / ACANBC Membership

Date	Regular	Associate	Student	Emeritus	Total
31/12/98	66 (19)	6 (3)	11 (16)	1 (38)	161
31/12/99	58 (18)	7 (2)	7 (14)	1 (37)	144
31/12/00	65 (7)	4 (5)	11 (9)	1 (42)	144
18/06/01	44 (26)	4 (5)	14 (9)	(42)	144
31/12/02	61 (14)	10 (2)	17 (14)	(44)	162
31/12/03	53 (14)	4 (6)	11 (8)	(40)	136
31/12/04	48 (13)	6 (1)	12 (7)	(41)	128
31/12/05	56 (10)	3 (3)	10 (6)	1 (40)	128
31/12/06	49 (16)	4 (1)	17 (4)	1 (40)*	123

membership: paid (unpaid)
* subject to verification